PRINCIPAL TAXPAYERS DECEMBER 31, 2004

TAXPAYER	assessed Valuation	PERCENT
The Decision Communication of the Communication of	ф 0.710 400 000	1 15 07
The Boeing Company	\$ 2,718,433,839	1.15 %
Puget Sound Energy	1,329,225,330	0.56
Microsoft Corporation	1,299,089,272	0.55
Qwest Communications	1,219,044,777	0.52
EOP Northwest Properties	506,346,400	0.22
Bank of America	432,957,052	0.18
Alaska Airlines	384,079,548	0.16
Union Square Limited	367,126,163	0.16
Martin Selig	329,173,980	0.14
McElroy George & Assoc., Inc.	287,509,864	0.12
TOTAL ASSESSED VALUATION OF TEN		
PRINCIPAL TAXPAYERS	8,872,986,225	3.76
TOTAL ASSESSED VALUATION OF		
OTHER TAXPAYERS	226,961,268,198	96.24
TOTAL 2003 ASSESSED VALUATION FOR		
TAXES DUE IN 2004	\$ 235,834,254,423	100.00 %

Source: King County Department of Assessments.